



Lander University Office of Financial Aid

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10PLCR

2009-2010 PARENTAL LOAN CREDIT DECISION FORM

The Office of Financial Aid has received information that your request for a Federal Parent PLUS Loan has been denied. The denial occurs if the applicant does not meet the lender's credit worthiness criteria. **Please note that our office is not provided any additional information about the specific reason for the denial. All loan denial appeals are handled by the lender. The lender's contact information appears on the letter you will receive from the lender.**

The purpose of this document is for the PLUS applicant to communicate officially to us exactly what the student plans to do about the PLUS credit denial. We will not take further action until we receive your response in our office.

Student's Last Name, First, M. I.

Lander ID Number

Parent Borrower's Name

Parent's Social Security Number

CHOOSE ONLY ONE OPTION BELOW:

- Option 1.** My parents will appeal the credit decision on their PLUS loan. Please do not take further action on their PLUS application until I notify you of the decision on their appeal.
- Option 2.** Please cancel my request for the Parental (PLUS) Loan. No further action is requested. I understand that I am responsible for any unpaid balance on my University account.
- Option 3.** My parents are unable to obtain a credit eligible endorser. I request the University to cancel the Parent (PLUS) Loan and proceed to offer an Unsubsidized Loan. I understand that the annual funding amount available is limited to no more than \$4,000 as a freshman or sophomore and \$5,000 as a junior or senior. I further understand that the amount will be reduced if the loan is for less than full time enrollment status, the loan is for one term only, or if the requested amount exceeds the Cost of Attendance. I am aware that this decision will greatly increase my total loan indebtedness.

Name of Lender Denying PLUS Application (check one):

- | | |
|--|-----------------------------------|
| <input type="checkbox"/> Chase | <input type="checkbox"/> Suntrust |
| <input type="checkbox"/> Citibank | <input type="checkbox"/> Wachovia |
| <input type="checkbox"/> South Carolina Student Loan Corporation | |
| <input type="checkbox"/> Other (List Name): _____ | |

**** (Please attach a copy of the denial notice to this form.)****

STUDENT CERTIFICATION

My parent was denied the Parental (PLUS) Loan. I have discussed this matter with my parents and fully understand that in exercising this option I will greatly increase my total loan indebtedness. I also know that this means that this loan, unlike the PLUS loan, is solely in my name and that I am legally responsible for repaying the loan. I further understand that the unsubsidized loan accrues interest while I am in school and that I have the option of repaying this interest prior to capitalization.

\$ _____ (Must be completed before the Office of Financial Aid can process. Do not leave blank.)
Amount Requested

Student's Signature

Date

DATA ENTRY		COUNSELOR REVIEW	
RRAAREQ	N=Pending Review	RRAAREQ	S = Satisfied, eligible, I=Incomplete
Initials/date		Update RHACOMM/ROAMESG	Post denial per pre-screening results and disable message posted re: document requirement
		Update ROARMAN	Go to options and toggle; mark "Award additional Stafford" as yes
Fwd to Counselor date		CNSLR Initials/date	