



Lander University Office of Financial Aid

320 Stanley Avenue, Greenwood, SC 29649
 Email Address: finaid@lander.edu • Web Site: www.lander.edu/finaid
 Phone: (864) 388-8340 • Fax: (864) 388-8811

STAFSL

STAFFORD STUDENT LOAN LENDER SELECTION

You have recently accepted a Federal Stafford Student Loan (Subsidized or Unsubsidized) as part of your financial aid award package. You will now need to select a lender and guarantor who will provide the funds for your Stafford Student Loan.

Although all Federal Stafford loans have the same interest rates and fees, some lenders offer discounts that can reduce the cost of the loan. These repayment incentives, also referred to as borrower benefits, include interest rate reductions, full or partial origination fee rebates, and principal balance reductions. They may also reward the student for using automatic direct debit of monthly payments and/or for making on-time monthly payments. We recommend that you do your homework and research the options available.

Lander University's Recommended Lender Lists

Because of the overwhelming number of lenders and guarantors available, Lander has compiled a lender list for you. We have evaluated these lenders based on their customer service to the student, borrower benefits, and their ability to provide the loans in a timely manner via electronic funds transfer. A more comprehensive explanation of how we evaluated lenders for our recommended list is available at <http://www.lander.edu/finaid/loans/stafford.html>. The list is not exhaustive and Lander students are welcome to borrow from any lender/guarantor. If you have borrowed with a lender not on this list, you may want to consider remaining with that lender.

Once you have made your selection, please complete and return this form to the Office of Financial Aid at the address above.

Check one	Lenders (alphabetical order)	Guarantor	Origination Fee	Website
	Chase	Texas Guaranteed	.5%	www.chasestudentloans.com
	Citibank	Texas Guaranteed	.5%	www.studentloan.com
	SC Student Loan Corporation	SC State Education Assistance Authority	.5%	www.scstudentloan.org
	SunTrust	Texas Guaranteed	.5%	www.suntrusteducation.com
	Wachovia	Texas Guaranteed	.5%	www.wachovia.com/education
	Other Lender Name, Address, Phone:			
	Other Guarantor:			

Student Signature

Lander ID

Date

Overview of Steps to Receive a Stafford Student Loan:

1. Select your lender and return the Lender Selection form to the Financial Aid Office.
2. Once you've selected your lender, we will certify your loan eligibility with that lender.
3. The lender will send you a Master Promissory Note-MPN (your promise to repay your loan) if they don't already have one on file. The MPN may be sent to you via US Mail or made available to you on the lender's website.
4. Please review your Bearcat Web/Self-Service REQUIREMENTS link for any additional information we may need to process your aid.

DATA ENTRY		COUNSELOR REVIEW	
RRAAREQ	N=Pending Review	RRAAREQ	
		RPAELAP	
Initials/Date		ROAUSDF FIELD as needed	
Fwd to CNSLR Date		RHACOMM	